

# The Economic Value of Postsecondary Attainment in Volusia County

Increasing the number of Floridians who go to college and earn a credential can unlock important annual economic gains for the state, improving the lives of individuals, families, and communities. Statewide, the economic gains that come from increased postsecondary attainment are projected to be in the billions annually.

#### **Annual Benefits to Florida from Increased College Attainment**



Statewide and at the county level, increased postsecondary attainment provides businesses with a more skilled workforce ready to thrive in Florida's economy. Individual gains and successful businesses mean greater prosperity and higher quality of life for families, communities, the county, and the state.

### Understanding the County-Level Economic Benefits of Postsecondary Education

Postsecondary enrollment and attainment benefits are both private and public. In a private sense, individuals benefit through higher earnings, more stable employment, better health, and greater wealth accumulation. These individual benefits add up to large-scale public benefits for the county.

- INDIVIDUAL. The private benefits individuals gain from postsecondary attainment are expressed mainly in higher lifetime earnings, increased labor force participation, greater job security, and better health.
- SOCIAL. The social analysis shows how college enrollment and completion benefit communities and the state. It looks at increases in gross earnings and health status, as well as reductions in crime and other social consequences.
- **FISCAL.** The fiscal perspective specifically highlights the benefits for Florida taxpayers regarding higher revenues and lower government expenditures related to increased postsecondary enrollment and completion, such as health and crime. Fiscal gains contribute to the overall social value of postsecondary education.

# **Volusia County**

Counties can expect substantial economic gains from increasing postsecondary readiness, enrollment, and completion rates. Helios has modelled four possible scenarios for increasing attainment to demonstrate the extent of the economic gains that can be expected as a result. These gains are expressed as the expected increases in high school and college attainment multiplied by predicted increases in lifetime economic status by education level. The figures that follow show the economic impact of increasing college enrollment and completion rates among high school graduates in Volusia County. Specifically, they show the economic gains that would result from:

- A 10 percent increase in college enrollment for high school graduates
- A 20 percent increase in college completion rates (associate and bachelor's degree)
- A 10 percent increase in college readiness
- Equalization of college enrollment and completion rates by race



Projected Economic Gains for Volusia County						
		College Enrollment Rate +10%	College Completion Rate +20%	College Readiness +10%	College Race Gaps Closed	
FISCAL	Aggregate \$M	\$94	\$41	\$80	\$31	
	Per HS Grad	\$21,900	\$9,640	\$18,560	\$7,330	
SOCIAL	Aggregate \$M	\$215	\$142	\$205	\$90	
	Per HS Grad	\$50,160	\$33,060	\$47,680	\$20,860	

Notes: County-specific data is applied to educational attainment, college participation, earnings, labor markets, health status, and crime (adjusting for race-specific demographics per county).

#### **About Helios Education Foundation**



# The Economic Value of Postsecondary Attainment in Lake County

Increasing the number of Floridians who go to college and earn a credential can unlock important annual economic gains for the state, improving the lives of individuals, families, and communities. Statewide, the economic gains that come from increased postsecondary attainment are projected to be in the billions annually.

#### **Annual Benefits to Florida from Increased College Attainment**



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### Understanding the County-Level Economic Benefits of Postsecondary Education

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- **FISCAL.** The fiscal perspective specifically highlights the benefits for Florida taxpayers regarding higher revenues and lower government expenditures related to increased postsecondary enrollment and completion, such as health and crime. Fiscal gains contribute to the overall social value of postsecondary education.

### Lake County

Counties can expect substantial economic gains from increasing postsecondary readiness, enrollment, and completion rates. Helios has modelled four possible scenarios for increasing attainment to demonstrate the extent of the economic gains that can be expected as a result. These gains are expressed as the expected increases in high school and college attainment multiplied by predicted increases in lifetime economic status by education level. The figures that follow show the economic impact of increasing college enrollment and completion rates among high school graduates in Lake County. Specifically, they show the economic gains that would result from:

- A 10 percent increase in college enrollment for high school graduates
- A 20 percent increase in college completion rates (associate and bachelor's degree)
- A 10 percent increase in college readiness
- Equalization of college enrollment and completion rates by race



Projected Economic Gains for Lake County						
		College Enrollment Rate +10%	College Completion Rate +20%	College Readiness +10%	College Race Gaps Closed	
FISCAL	Aggregate \$M	\$57	\$24	\$48	\$27	
	Per HS Grad	\$19,400	\$8,280	\$16,200	\$9,240	
SOCIAL	Aggregate \$M	\$139	\$89	\$129	\$82	
	Per HS Grad	\$47,230	\$30,140	\$43,860	\$27,960	

Notes: County-specific data is applied to educational attainment, college participation, earnings, labor markets, health status, and crime (adjusting for race-specific demographics per county). Present value at age 18 (2023 dollars).

#### **About Helios Education Foundation**



#### The Economic Value of Postsecondary Attainment in Sumter County

Increasing the number of Floridians who go to college and earn a credential can unlock important annual economic gains for the state, improving the lives of individuals, families, and communities. Statewide, the economic gains that come from increased postsecondary attainment are projected to be in the billions annually.

#### **Annual Benefits to Florida from Increased College Attainment**



Statewide and at the county level, increased postsecondary attainment provides businesses with a more skilled workforce ready to thrive in Florida's economy. Individual gains and successful businesses mean greater prosperity and higher quality of life for families, communities, the county, and the state.

### Understanding the County-Level Economic Benefits of Postsecondary Education

Postsecondary enrollment and attainment benefits are both private and public. In a private sense, individuals benefit through higher earnings, more stable employment, better health, and greater wealth accumulation. These individual benefits add up to large-scale public benefits for the county.

- INDIVIDUAL. The private benefits individuals gain from postsecondary attainment are expressed mainly in higher lifetime earnings, increased labor force participation, greater job security, and better health.
- SOCIAL. The social analysis shows how college enrollment and completion benefit communities and the state. It looks at increases in gross earnings and health status, as well as reductions in crime and other social consequences.
- **FISCAL.** The fiscal perspective specifically highlights the benefits for Florida taxpayers regarding higher revenues and lower government expenditures related to increased postsecondary enrollment and completion, such as health and crime. Fiscal gains contribute to the overall social value of postsecondary education.

### **Sumter County**

Counties can expect substantial economic gains from increasing postsecondary readiness, enrollment, and completion rates. Helios has modelled four possible scenarios for increasing attainment to demonstrate the extent of the economic gains that can be expected as a result. These gains are expressed as the expected increases in high school and college attainment multiplied by predicted increases in lifetime economic status by education level. The figures that follow show the economic impact of increasing college enrollment and completion rates among high school graduates in Sumter County. Specifically, they show the economic gains that would result from:

- A 10 percent increase in college enrollment for high school graduates
- A 20 percent increase in college completion rates (associate and bachelor's degree)
- A 10 percent increase in college readiness
- Equalization of college enrollment and completion rates by race



Projected Economic Gains for Sumter County						
		College Enrollment Rate +10%	College Completion Rate +20%	College Readiness +10%	College Race Gaps Closed	
FISCAL	Aggregate \$M	\$13	\$6	\$12	\$4	
	Per HS Grad	\$23,290	\$10,330	\$19,990	\$6,430	
SOCIAL	Aggregate \$M	\$32	\$21	\$31	\$11	
	Per HS Grad	\$55,640	\$37,020	\$54,170	\$19,080	

Notes: County-specific data is applied to educational attainment, college participation, earnings, labor markets, health status, and crime (adjusting for race-specific demographics per county).

#### **About Helios Education Foundation**



#### The Economic Value of Postsecondary Attainment in Seminole County

Increasing the number of Floridians who go to college and earn a credential can unlock important annual economic gains for the state, improving the lives of individuals, families, and communities. Statewide, the economic gains that come from increased postsecondary attainment are projected to be in the billions annually.

#### **Annual Benefits to Florida from Increased College Attainment**



Statewide and at the county level, increased postsecondary attainment provides businesses with a more skilled workforce ready to thrive in Florida's economy. Individual gains and successful businesses mean greater prosperity and higher quality of life for families, communities, the county, and the state.

### Understanding the County-Level Economic Benefits of Postsecondary Education

Postsecondary enrollment and attainment benefits are both private and public. In a private sense, individuals benefit through higher earnings, more stable employment, better health, and greater wealth accumulation. These individual benefits add up to large-scale public benefits for the county.

- INDIVIDUAL. The private benefits individuals gain from postsecondary attainment are expressed mainly in higher lifetime earnings, increased labor force participation, greater job security, and better health.
- SOCIAL. The social analysis shows how college enrollment and completion benefit communities and the state. It looks at increases in gross earnings and health status, as well as reductions in crime and other social consequences.
- **FISCAL.** The fiscal perspective specifically highlights the benefits for Florida taxpayers regarding higher revenues and lower government expenditures related to increased postsecondary enrollment and completion, such as health and crime. Fiscal gains contribute to the overall social value of postsecondary education.

### **Seminole County**

Counties can expect substantial economic gains from increasing postsecondary readiness, enrollment, and completion rates. Helios has modelled four possible scenarios for increasing attainment to demonstrate the extent of the economic gains that can be expected as a result. These gains are expressed as the expected increases in high school and college attainment multiplied by predicted increases in lifetime economic status by education level. The figures that follow show the economic impact of increasing college enrollment and completion rates among high school graduates in Seminole County. Specifically, they show the economic gains that would result from:

- A 10 percent increase in college enrollment for high school graduates
- A 20 percent increase in college completion rates (associate and bachelor's degree)
- A 10 percent increase in college readiness
- Equalization of college enrollment and completion rates by race



Projected Economic Gains for Seminole County						
		College Enrollment Rate +10%	College Completion Rate +20%	College Readiness +10%	College Race Gaps Closed	
FISCAL	Aggregate \$M	\$105	\$46	\$89	\$41	
	Per HS Grad	\$22,470	\$9,980	\$19,030	\$8,770	
SOCIAL	Aggregate \$M	\$262	\$174	\$249	\$123	
	Per HS Grad	\$56,330	\$37,270	\$53,520	\$26,380	

Notes: County-specific data is applied to educational attainment, college participation, earnings, labor markets, health status, and crime (adjusting for race-specific demographics per county).

#### **About Helios Education Foundation**



### The Economic Value of Postsecondary Attainment in Orange County

Increasing the number of Floridians who go to college and earn a credential can unlock important annual economic gains for the state, improving the lives of individuals, families, and communities. Statewide, the economic gains that come from increased postsecondary attainment are projected to be in the billions annually.

#### **Annual Benefits to Florida from Increased College Attainment**



Statewide and at the county level, increased postsecondary attainment provides businesses with a more skilled workforce ready to thrive in Florida's economy. Individual gains and successful businesses mean greater prosperity and higher quality of life for families, communities, the county, and the state.

### Understanding the County-Level Economic Benefits of Postsecondary Education

Postsecondary enrollment and attainment benefits are both private and public. In a private sense, individuals benefit through higher earnings, more stable employment, better health, and greater wealth accumulation. These individual benefits add up to large-scale public benefits for the county.

- INDIVIDUAL. The private benefits individuals gain from postsecondary attainment are expressed mainly in higher lifetime earnings, increased labor force participation, greater job security, and better health.
- SOCIAL. The social analysis shows how college enrollment and completion benefit communities and the state. It looks at increases in gross earnings and health status, as well as reductions in crime and other social consequences.
- **FISCAL.** The fiscal perspective specifically highlights the benefits for Florida taxpayers regarding higher revenues and lower government expenditures related to increased postsecondary enrollment and completion, such as health and crime. Fiscal gains contribute to the overall social value of postsecondary education.

### **Orange County**

Counties can expect substantial economic gains from increasing postsecondary readiness, enrollment, and completion rates. Helios has modelled four possible scenarios for increasing attainment to demonstrate the extent of the economic gains that can be expected as a result. These gains are expressed as the expected increases in high school and college attainment multiplied by predicted increases in lifetime economic status by education level. The figures that follow show the economic impact of increasing college enrollment and completion rates among high school graduates in Orange County. Specifically, they show the economic gains that would result from:

- A 10 percent increase in college enrollment for high school graduates
- A 20 percent increase in college completion rates (associate and bachelor's degree)
- A 10 percent increase in college readiness
- Equalization of college enrollment and completion rates by race



Projected Economic Gains for Orange County						
		College Enrollment Rate +10%	College Completion Rate +20%	College Readiness +10%	College Race Gaps Closed	
FISCAL	Aggregate \$M	\$307	\$125	\$258	\$203	
	Per HS Grad	\$22,220	\$9,020	\$18,630	\$14,700	
SOCIAL	Aggregate \$M	\$723	\$439	\$666	\$597	
	Per HS Grad	\$52,290	\$31,770	\$48,170	\$43,190	

Notes: County-specific data is applied to educational attainment, college participation, earnings, labor markets, health status, and crime (adjusting for race-specific demographics per county).

#### **About Helios Education Foundation**



#### The Economic Value of Postsecondary Attainment in Brevard County

Increasing the number of Floridians who go to college and earn a credential can unlock important annual economic gains for the state, improving the lives of individuals, families, and communities. Statewide, the economic gains that come from increased postsecondary attainment are projected to be in the billions annually.

#### **Annual Benefits to Florida from Increased College Attainment**



Statewide and at the county level, increased postsecondary attainment provides businesses with a more skilled workforce ready to thrive in Florida's economy. Individual gains and successful businesses mean greater prosperity and higher quality of life for families, communities, the county, and the state.

### Understanding the County-Level Economic Benefits of Postsecondary Education

Postsecondary enrollment and attainment benefits are both private and public. In a private sense, individuals benefit through higher earnings, more stable employment, better health, and greater wealth accumulation. These individual benefits add up to large-scale public benefits for the county.

- INDIVIDUAL. The private benefits individuals gain from postsecondary attainment are expressed mainly in higher lifetime earnings, increased labor force participation, greater job security, and better health.
- SOCIAL. The social analysis shows how college enrollment and completion benefit communities and the state. It looks at increases in gross earnings and health status, as well as reductions in crime and other social consequences.
- **FISCAL.** The fiscal perspective specifically highlights the benefits for Florida taxpayers regarding higher revenues and lower government expenditures related to increased postsecondary enrollment and completion, such as health and crime. Fiscal gains contribute to the overall social value of postsecondary education.

### **Brevard County**

Counties can expect substantial economic gains from increasing postsecondary readiness, enrollment, and completion rates. Helios has modelled four possible scenarios for increasing attainment to demonstrate the extent of the economic gains that can be expected as a result. These gains are expressed as the expected increases in high school and college attainment multiplied by predicted increases in lifetime economic status by education level. The figures that follow show the economic impact of increasing college enrollment and completion rates among high school graduates in Brevard County. Specifically, they show the economic gains that would result from:

- A 10 percent increase in college enrollment for high school graduates
- A 20 percent increase in college completion rates (associate and bachelor's degree)
- A 10 percent increase in college readiness
- Equalization of college enrollment and completion rates by race



Projected Economic Gains for Brevard County						
		College Enrollment Rate +10%	College Completion Rate +20%	College Readiness +10%	College Race Gaps Closed	
FISCAL	Aggregate \$M	\$109	\$48	\$93	\$37	
	Per HS Grad	\$22,160	\$9,810	\$18,920	\$7,480	
SOCIAL	Aggregate \$M	\$264	\$175	\$256	\$106	
	Per HS Grad	\$53,510	\$35,390	\$51,840	\$21,530	

Notes: County-specific data is applied to educational attainment, college participation, earnings, labor markets, health status, and crime (adjusting for race-specific demographics per county). Present value at age 18 (2023 dollars).

#### **About Helios Education Foundation**



# The Economic Value of Postsecondary Attainment in Osceola County

Increasing the number of Floridians who go to college and earn a credential can unlock important annual economic gains for the state, improving the lives of individuals, families, and communities. Statewide, the economic gains that come from increased postsecondary attainment are projected to be in the billions annually.

#### **Annual Benefits to Florida from Increased College Attainment**



Statewide and at the county level, increased postsecondary attainment provides businesses with a more skilled workforce ready to thrive in Florida's economy. Individual gains and successful businesses mean greater prosperity and higher quality of life for families, communities, the county, and the state.

### Understanding the County-Level Economic Benefits of Postsecondary Education

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### **Osceola County**

Counties can expect substantial economic gains from increasing postsecondary readiness, enrollment, and completion rates. Helios has modelled four possible scenarios for increasing attainment to demonstrate the extent of the economic gains that can be expected as a result. These gains are expressed as the expected increases in high school and college attainment multiplied by predicted increases in lifetime economic status by education level. The figures that follow show the economic impact of increasing college enrollment and completion rates among high school graduates in Osceola County. Specifically, they show the economic gains that would result from:

- A 10 percent increase in college enrollment for high school graduates
- A 20 percent increase in college completion rates (associate and bachelor's degree)
- A 10 percent increase in college readiness
- Equalization of college enrollment and completion rates by race



Projected Economic Gains for Osceola County							
		College Enrollment Rate +10%	College Completion Rate +20%	College Readiness +10%	College Race Gaps Closed		
FISCAL	Aggregate \$M	\$91	\$37	\$82	\$61		
	Per HS Grad	\$17,820	\$7,290	\$15,960	\$11,830		
SOCIAL	Aggregate \$M	\$222	\$136	\$222	\$187		
	Per HS Grad	\$43,340	\$26,530	\$43,290	\$36,410		

Notes: County-specific data is applied to educational attainment, college participation, earnings, labor markets, health status, and crime (adjusting for race-specific demographics per county).

#### **About Helios Education Foundation**



# The Economic Value of Postsecondary Attainment in Polk County

Increasing the number of Floridians who go to college and earn a credential can unlock important annual economic gains for the state, improving the lives of individuals, families, and communities. Statewide, the economic gains that come from increased postsecondary attainment are projected to be in the billions annually.

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### **Polk County**

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- A 10 percent increase in college enrollment for high school graduates
- A 20 percent increase in college completion rates (associate and bachelor's degree)
- A 10 percent increase in college readiness
- Equalization of college enrollment and completion rates by race



Projected Economic Gains for Polk County							
		College Enrollment Rate +10%	College Completion Rate +20%	College Readiness +10%	College Race Gaps Closed		
FISCAL	Aggregate \$M	\$115	\$47	\$96	\$64		
	Per HS Grad	\$17,940	\$7,340	\$15,000	\$9,990		
SOCIAL	Aggregate \$M	\$269	\$165	\$248	\$192		
	Per HS Grad	\$41,900	\$25,770	\$38,680	\$30,020		

Notes: County-specific data is applied to educational attainment, college participation, earnings, labor markets, health status, and crime (adjusting for race-specific demographics per county).

#### **About Helios Education Foundation**